

CPB Netherlands Bureau for Economic Policy Analysis

Main economic indicators

	2023	2024	2025	2026
International items				
Relevant world trade volume goods and services (%)	-0.6	0.6	2.4	2.4
Export price competitors (goods and services, non-commodities, %)	-1.1	0.8	2.2	2.0
Crude oil price (level in dollar per barrel)	80.5	78.6	73.6	69.9
Exchange rate (level in dollar per euro)	1.08	1.08	1.03	1.03
Long-term interest rate the Netherlands (level in %)	2.8	2.6	2.7	2.7
GDP and demand (volume)				
Gross domestic product (GDP, economic growth, %)	0.1	0.9	1.9	1.5
Household consumption (%)	0.8	1.0	2.6	2.4
Government consumption (%)	2.9	3.1	1.9	1.3
Capital formation (including changes in stock, %)	-9.1	-2.5	3.2	4.8
Exports of goods and services (%)	-0.5	0.1	2.0	1.8
Imports of goods and services (%)	-1.8	-0.2	2.8	3.2
Prices, wages, purchasing power and poverty				
Price gross domestic product (%)	7.3	5.1	3.6	2.7
Export price goods and services (%)	-0.9	0.4	2.3	1.2
Import price goods and services (%)	-3.4	-1.4	1.7	0.8
Inflation, national consumer price index (CPI, %)	3.8	3.3	3.2	2.6
Alternative CPI (purchasing power and poverty figures) (%)	7.8	3.1	3.2	2.6
Inflation, harmonised index of consumer prices (HICP, %)	4.1	3.2	3.0	2.4
Compensation per hour private sector (%)	6.6	6.6	5.2	4.3
Wages as determined in collective labour agreements, private sector (%)	5.9	6.7	4.8	4.2
Purchasing power, static, median all households (%)	-0.7	2.9	0.6	1.1
People in poverty (level in %)(a)	3.1	3.5	3.2	2.9
Labour market				
Labour force (%)	2.0	0.9	0.5	0.8
Active labour force (%)	2.0	0.8	0.3	0.6
Unemployment (in thousands of persons)	359	373	390	415
Unemployment rate (% of the labour force)	3.6	3.7	3.8	4.0
Employment (hours, %)	1.4	0.6	0.3	0.3
Other items				
Labour share in enterprise income private sector (level in %)	67.6	68.2	67.9	68.6
Labour productivity private sector (per hour, %)	-1.2	0.3	1.6	1.2
Private savings (% of disposable household income)	2.0	3.9	5.4	5.2
Current-account balance (level in % GDP)	9.9	10.6	10.4	9.5
Public sector				
General government financial balance (% GDP)	-0.4	-0.6	-1.8	-2.4
Gross debt general government (% GDP)	45.2	43.6	44.5	47.2
Taxes and social-security contributions (% GDP)	38.6	38.5	37.9	38.4
Gross government expenditure (% GDP)	43.4	43.5	44.0	45.2

(a) The new poverty line from CBS, SCP and Nibud has been used as poverty line.