



<b>Main economic indicators MEV 2023 (September 2022)</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>International items</b>				
Relevant world trade volume goods and services (%)	-9.1	8.4	4.9	2.9
Export price competitors (goods and services, non-commodities, %)	0.3	6.1	9.7	3.2
Crude oil price (dollar per barrel)	41.8	70.7	105.3	89.7
Exchange rate (dollar per euro)	1.14	1.18	1.06	1.02
Long-term interest rate the Netherlands (level in %)	-0.4	-0.3	1.1	1.6
<b>GDP and demand (volume)</b>				
Gross domestic product (GDP, economic growth, %)	-3.9	4.9	4.6	1.5
Household consumption (%)	-6.4	3.6	5.7	1.8
Government consumption (%)	1.6	5.2	1.7	3.2
Capital formation (including changes in stock, %)	-6.3	2.9	2.5	1.2
Exports of goods and services (%)	-4.3	5.2	4.0	3.2
Imports of goods and services (%)	-4.8	4.0	2.8	3.9
<b>Prices, wages, purchasing power and poverty</b>				
Price gross domestic product (%)	1.9	2.5	4.2	4.9
Export price goods and services (%)	-2.9	8.3	16.6	2.9
Import price goods and services (%)	-3.6	10.2	22.1	2.6
Inflation, national consumer price index (CPI, %)	1.3	2.7	9.9	2.6
Inflation, harmonised index of consumer prices (HICP, %)	1.1	2.8	11.4	2.5
Compensation per hour private sector (%) (a)	7.9	0.1	2.4	4.6
Wages as determined in collective labour agreements, private sector (%)	2.8	2.2	2.9	3.7
Purchasing power, static, median all households (%)	2.6	0.3	-6.8	3.9
People in poverty (level in %) (b)	5.6	5.7	6.7	4.9
<b>Labour market</b>				
Labour force (%)	0.4	0.9	1.7	1.4
Active labour force (%)	0.0	1.5	2.5	1.0
Unemployment (in thousands of persons)	465	408	340	385
Unemployment rate (% of the labour force)	4.9	4.2	3.4	3.9
Employment (hours, %)	-2.8	3.3	5.2	0.5
<b>Other items</b>				
Labour share in enterprise income (level in %)	76.3	74.5	75.0	73.3
Labour productivity private sector (per hour, %)	-1.5	2.5	-0.4	1.1
Private savings (% of disposable household income)	12.8	11.5	6.2	5.7
Current-account balance (level in % GDP)	7.1	9.0	7.2	6.8
<b>Public sector</b>				
General government financial balance (% GDP)	-3.7	-2.6	-1.1	-2.5
Gross debt general government (% GDP)	54.7	52.4	49.6	48.8
Taxes and social-security contributions (% GDP)	39.9	39.7	39.2	38.2
Gross government expenditure (% GDP)	48.2	47.0	45.7	45.7

(a) The NOW wage cost subsidy, and the continuity contribution to health care, have an upward effect on the wage mutation in 2020 of 3.3%-points and a downward effect of 2.0%-points in 2021 and 1.2%-points in 2022.

(b) The ratio of the number of persons in households below the poverty line and the total number of persons.

The modest-but-adequate budget of the Netherlands Institute for Social Research has been used as the poverty line.