

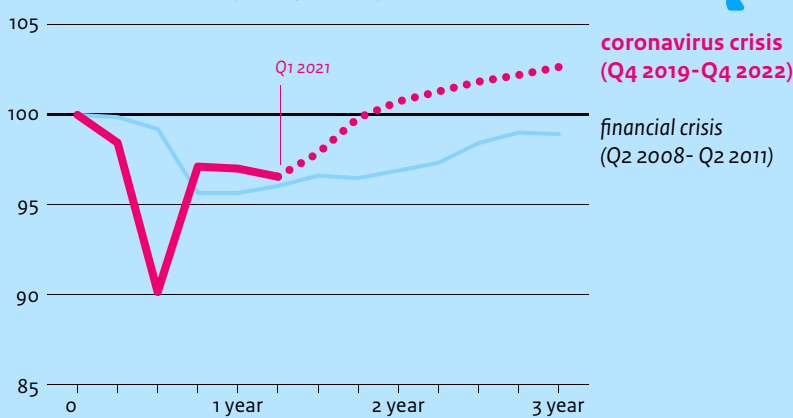
Outlook 2021–2022

The outlook is positive. The Dutch economy is improving from the second quarter onwards; and, next year, so are public finances.

Economy

Rapid recovery is expected to follow the deep double dip caused by the coronavirus crisis.

Gross Domestic Product, compared against the financial crisis (indexed)



Uncertainties



More consumption

Positive outlook may lead to additional consumption which will spur on the economy



Coronavirus crisis

New waves of infection remain a possibility



In other countries

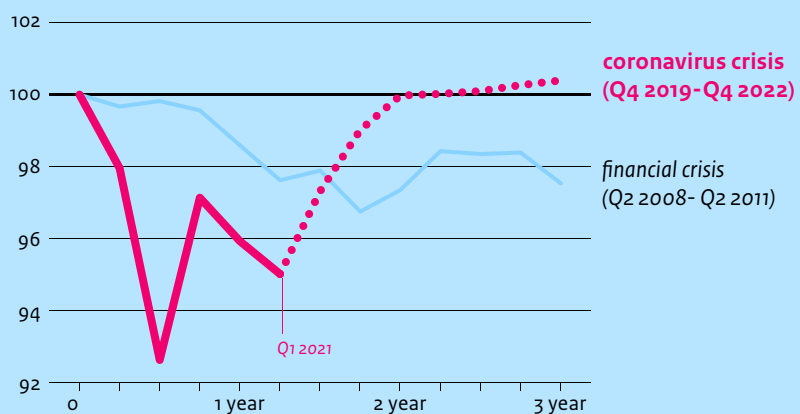
Uncertainties about inflation, EU budgetary rules, and the economic relationship between EU and UK, and China and US

Employment

Employment is also expected to return to its pre-pandemic level.



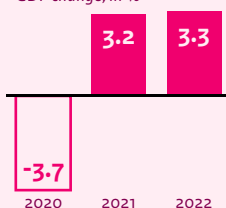
employment, in hours worked, compared against the financial crisis (indexed)



Main figures

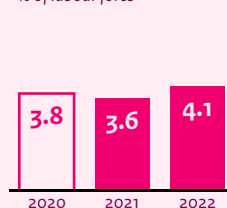
Economy

GDP change, in %



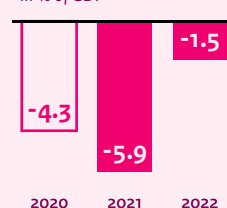
Unemployment

% of labour force



EMU balance

in % of GDP



Government debt

% of GDP

